

SHOREWOOD FOREST UTILITIES, INC.

425 Utility Dr.
Valparaiso, IN 46385
219-531-0706

ANNUAL MEETING OF THE BOARD OF DIRECTORS

President Margie Stiles
Treasurer Tom Szefer
Director Carlotta Holmes
Director Anthony Cimino
Director Greg Schafer

Meeting of July 1, 2019

NOTE: Board actions are presented verbatim. Following each specific heading, all Board actions are underlined in bold and all Board consensus are underlined in italics. Comments for information purposes appear only in italics. Unfortunately, there is no recording of this meeting.

CALL TO ORDER

Director Tom Szefer called the July 1st, 2019 Shorewood Forest Utilities, Annual Meeting of the Board of Directors to order at 8:33 p.m. at the Shorewood Forest Clubhouse. Present were Directors Tom Szefer, Margie Stiles, and Carlotta Holmes; Director Anthony Cimino was out of town and could not attend and Director Greg Schafer chose not to attend. Also, in attendance were Plant Manager Forest Ash, Administrative Assistant Linda Walla, and 2 members of Shorewood Forest Utilities.

ELECTION OF OFFICERS

President

Director Tom Szefer made a motion to elect Director Margie Stiles to serve as President of Shorewood Forest Utility, Inc. Board; the motion was seconded by Director Carlotta Holmes. There was no discussion. The motion was unanimously approved.

Treasurer

Director Carlotta Holmes made a motion to elect Director Tom Szefer to serve as Treasurer of Shorewood Forest Utility, Inc. Board; the motion was seconded by President Margie Stiles. There was no discussion. The motion was unanimously approved.

Secretary

President Margie Stiles made a motion to elect Treasurer Tom Szefer to serve as Secretary of Shorewood Forest Utility, Inc. Board, the motion was seconded by Director Carlotta Holmes. Treasurer Tom Szefer asked Director Carlotta Holmes if she was willing to be Secretary and her reply was, "no". The motion was unanimously approved.

Note: Section 7.01 of Article VII of the Bylaws state that the regarding the office of President, Secretary and Treasurer, that any two or all three of these offices cannot be held by the same person. However; since no one wanted the position of Secretary, Treasurer Tom Szefer would occupy that position until someone wanted it, as he did two years prior.

There was a Board consensus that the office of Vice President will remain vacant until our next Executive Meeting.

COMMENTS FROM THE BOARD

There were no comments from the Board.

COMMENTS FROM THE MEMBERSHIP

There were no comments from the Membership.

ADJOURNMENT

A motion was made by President Margie Stiles and seconded by Director Carlotta Holmes to adjourn the meeting. The motion was unanimously approved.

The meeting was adjourned at 8:37 p.m.